

**Code**                                **TNI**  
**Company name**            Thanh Nam Group Joint Stock Company  
**Date**                                    09/12/2018  
**Subject**                                Report on the use of capital from stock issuance

**Content:**

Thanh Nam Group Joint Stock Company (TNI) has announced the use of capital from stock issuance to raise its charter capital (from VND210,000,000,000 to VND525,000,000,000) as follows:

I. Result of public offering:

1. Name of stock: Thanh Nam Group Joint Stock Company
2. Stock code: TNI
3. Stock type: common stock
4. Par value: 10,000 dongs/share
5. Offering volume: 31,500,000 shares
6. Selling price: VND10,000/share
7. Beginning date: January 19, 2018
8. Ending date: March 07, 2018
9. Exercise ratio: 1:1.5 (shareholder who owns 01 share will receive 01 right, and with every 01 right will be entitled to have 1.5 new shares).
10. For the residual shares of 15.841.095 will be restricted in 01 year from the finish date of the offering (from March 06, 2018 to March 12, 2019).

II. Report on the use of capital from the public offering:

1. The progress of the plan that was announced in the prospectus:

Total proceeds of VND315,000,000,000 from the offering will be used for the following purposes:

No.	Content	Amount (dongs)
1	To invest in Danang Sky Garden Apartment project in Vo Nguyen Giap Street, Da Nang City.	30,843,000,000
2	To pay the short term loan for BIDV Bank – Thanh Xuan Branch.	154,614,907,255
3	To supplement working capital to implement some of economic contracts.	129,551,092,745
	<b>Total</b>	<b>315,000,000,000</b>

2. Adjustment of the plan for capital use as follows:

No.	Content	Initial plan	Adjustment
1	To invest in Danang Sky Garden Apartment project in Vo Nguyen Giap Street, Da Nang City.	30,834,000,000	-
2	Investment on receiving the transfer of shares of Vuon Dao Hotel JSC	-	84,900,000,000
3	To pay the short term loan for BIDV Bank – Thanh Xuan Branch.	154,614,907,255	-
4	Long term financial investment for individual.	-	104,500,000,000
5	To supplement working capital	129,551,092,745	129,175,980,247
	<b>Total (*)</b>	<b>315,000,000,000</b>	<b>319,575,980,247</b>

*(\*) The difference from the proceeds from the offering of VND315 billion, the company will use other capital of the company*